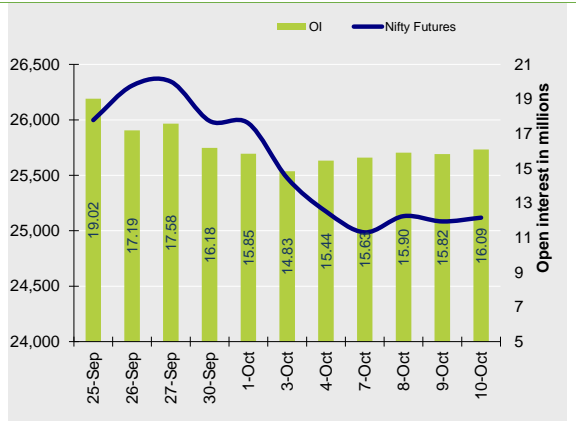


Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	24,998.45	24,981.95	16.50	0.07
Futures	25,117.90	25,083.90	34.00	0.14
OI(mlshr)	16.09	15.82	0.27	1.68
Vol (lots)	205756	335533	-129777	-38.68
COC	119.45	101.95	17.50	17.2
PCR-OI	0.93	0.72	0.21	29.7

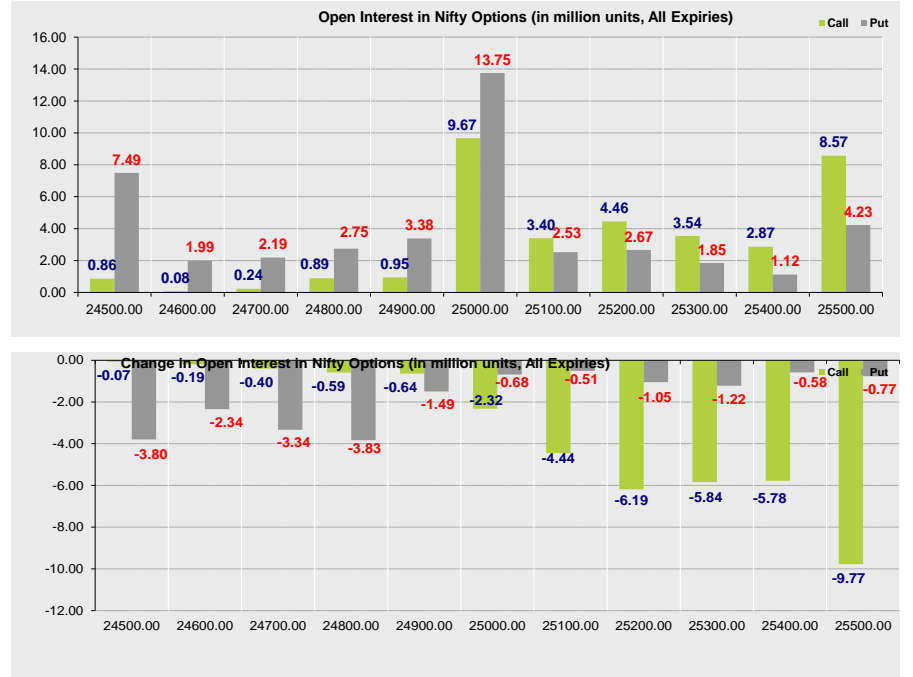
Nifty Futures Price v/s OI



Summary

- Indian markets closed on a flat note where selling was mainly seen in Pharmaceuticals, IT, FMCG sectors. Nifty Oct Futures closed at 25117.90 (up 34.00 points) at a premium of 119.45 pts to spot.
- FII were net sellers in Cash to the tune of 4926.61 Cr and were net sellers in index futures to the tune of 1663.62 Cr.
- India VIX decreased by 4.65% to close at 13.50 touching an intraday high of 14.12.

Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Liquidation in OI were seen in 25400, 25300, 25200, 25100 strike Calls and at 24700, 24800, 24900, 25000 strike Puts indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 25000 strike Calls and 25000 strike Puts, to the tune of 9.67mn and 13.75mn respectively.

Outlook on Nifty:

Index is likely to open on a flattish note today and is likely to remain range bound during the day.

Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	1985.24	3648.86	-1663.62
Index Options	2916158.70	2937159.47	-21000.77
Stock Futures	22615.53	24190.14	-1574.61
Stock Options	40690.37	46527.09	-5836.72
FII Cash	16,514.30	21,440.91	-4,926.61
DII Cash	13,301.19	9,422.86	3,878.33

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
10-Oct	-1663.6	-1574.6	-21000.8	-4927
9-Oct	-3652.7	-2154.4	-36408.7	-4563
8-Oct	-2447.6	-1258.4	6886.0	-5730
7-Oct	-7987.2	5274.8	-15329.3	-8293
4-Oct	-5285.0	-2752.1	44240.3	-9897
3-Oct	-10634.6	-6537.7	-61710.0	-15243

Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	24995	25055	25160	25225	25330
BANKNIFTY	51215	51500	51715	51995	52215

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:					Fresh Shorts seen in:				
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
CHAMBLFERT	498.8	0.3	14.4	21.2	SHREECEM	24503.9	-1.5	0.3	10.6
RAMCOCEM	866.6	1.0	9.6	5.8	SUNTV	786.1	-2.4	5.8	7.9
BALKRISIND	3055.3	0.8	2.0	5.8	LT	3480.3	-0.7	17.7	6.8
Short Covering seen in:					Long Unwinding seen in:				
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
TATACHEM	1155.3	4.2	11.7	-24.0	ZYDUSLIFE	1136.1	-0.5	18.3	-9.3
LAURUSLABS	466.8	2.5	22.1	-5.8	COFORGE	7296.1	-1.1	1.8	-5.4
RECLTD	545.6	2.2	60.5	-4.2	LUPIN	2162.2	-5.8	10.2	-4.8

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	CMP
ADANIAPORTS	1500	1400	1425
ADANIENT	3200	3100	3185
ASIANPAINT	3400	3000	3071
AXISBANK	1300	1200	1188
BAJAJ-AUTO	13000	11500	11900
BAJAJFINSV	2000	1900	1880
BAJFINANCE	8000	7000	7343
BHARTIARTL	1740	1700	1686
BPCL	380	330	337
BRITANNIA	6300	6000	6032
CIPLA	1700	1500	1627
COALINDIA	520	500	490
DIVISLAB	6000	5500	5973
DRREDDY	6800	6500	6602
EICHERMOT	4800	4500	4712
GRASIM	2800	2500	2731
HCLTECH	1900	1800	1803
HDFCBANK	1800	1700	1668
HDFCLIFE	750	700	726
HEROMOTOCO	6000	5500	5486
HINDALCO	800	700	734
HINDUNILVR	3000	2700	2769
ICICIBANK	1300	1250	1247
ITC	520	500	494
INDUSINDBK	1500	1400	1361

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1960	1900	1908
IOC	200	170	165
JSWSTEEL	1050	1000	1011
KOTAKBANK	1900	1800	1881
LT	3800	3550	3480
LTIM	6500	5400	6343
M&M	3200	2800	3211
MARUTI	13500	12500	12977
NESTLEIND	2800	2500	2513
NTPC	450	400	425
ONGC	300	290	290
POWERGRID	360	330	336
RELIANCE	3000	2900	2759
SBILIFE	1900	1700	1744
SBIN	800	800	801
SUNPHARMA	1960	1960	1899
TATACONSUM	1200	1200	1121
TATAMOTORS	1000	900	934
TATASTEEL	170	160	161
TCS	4300	4200	4218
TECHM	1700	1600	1620
TITAN	3800	3600	3468
ULTRACEMCO	12000	11000	11465
UPL	620	600	588
WIPRO	600	500	527

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
NIL						

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA
AVP - DERIVATIVES AND TECHNICAL RESEARCH
E-Mail: nirav.chheda@nirmalbang.com
Tel no: 6273-8199/8000

AMIT BHUPTANI
SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST
E-Mail: amit.bhuptani@nirmalbang.com
Tel no: 6273-8242/8000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website www.nirmalbang.com